

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEVADA**

In re: Parcel 20, LLC, a Nevada Limited Liability Company

Case No. 09-14848

**CHAPTER 11  
MONTHLY OPERATING REPORT  
(GENERAL BUSINESS CASE)**

**SUMMARY OF FINANCIAL STATUS**

MONTH ENDED: May-09PETITION DATE: 03/31/09

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).

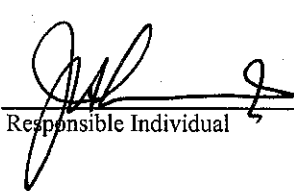
Dollars reported in \$1

	End of Current Month	End of Prior Month	As of Petition Filing
<b>2. Asset and Liability Structure</b>			
a. Current Assets	\$14,758,733	\$14,450,842	
b. Total Assets	\$110,503,744	\$110,316,585	\$110,130,436
c. Current Liabilities	\$1,820,114	\$821,640	
d. Total Liabilities	\$122,502,568	\$121,523,781	\$120,707,908
			<b>Cumulative (Case to Date)</b>
<b>3. Statement of Cash Receipts &amp; Disbursements for Month</b>	<b>Current Month</b>	<b>Prior Month</b>	
a. Total Receipts	\$0	\$0	\$0
b. Total Disbursements	\$0	\$0	\$0
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$0	\$0	\$0
d. Cash Balance Beginning of Month	\$0	\$0	\$0
e. Cash Balance End of Month (c + d)	\$0	\$0	\$0
	<b>Current Month</b>	<b>Prior Month</b>	<b>Cumulative (Case to Date)</b>
<b>4. Profit/(Loss) from the Statement of Operations</b>	(\$791,629)	(\$629,724)	(\$1,421,352)
<b>5. Account Receivables (Pre and Post Petition)</b>	\$0	\$0	
<b>6. Post-Petition Liabilities</b>	\$1,820,114	\$821,640	
<b>7. Past Due Post-Petition Account Payables (over 30 days)</b>	\$0	\$0	

**At the end of this reporting month:**

- |  | <u>Yes</u> | <u>No</u> |
|--|------------|-----------|
| 8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) |            | X         |
| 9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)   |            | X         |
| 10. If the answer is yes to 8 or 9, were all such payments approved by the court?  |            | N/A       |
| 11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)                                   |            | X         |
| 12. Is the estate insured for replacement cost of assets and for general liability?  | X          |           |
| 13. Are a plan and disclosure statement on file?   |            | X         |
| 14. Was there any post-petition borrowing during this reporting period?  |            | X         |
15. Check if paid: Post-petition taxes X ; U.S. Trustee Quarterly Fees X ; Check if filing is current for: Post-petition tax reporting and tax returns: X .  
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 6/18/09
  
 Responsible Individual

## STATEMENT OF OPERATIONS

(General Business Case)

For the Month Ended 05/31/09

Current Month				Cumulative (Case to Date)	Next Month Forecast
Actual	Forecast	Variance			
\$349,990	\$581,686	(\$231,696)	<b>Revenues:</b>		
\$0	\$0	\$0	1 Gross Sales	\$349,990	\$412,392
\$349,990	\$581,686	(\$231,696)	2 less: Sales Returns & Allowances	\$0	\$0
\$514,358	\$952,038	\$437,680	3 Net Sales	\$349,990	\$412,392
(\$164,368)	(\$370,352)	\$205,984	4 less: Cost of Goods Sold (Schedule 'B')	\$518,523	\$0
\$0	\$0	\$0	5 Gross Profit	(\$168,533)	\$412,392
\$0	\$0	\$0	6 Interest	\$0	\$0
\$0	\$0	\$0	7 Other Income:	\$458	\$0
\$0	\$0	\$0	8	\$0	\$0
\$0	\$0	\$0	9	\$0	\$0
(\$164,368)	(\$370,352)	\$205,984	10 <b>Total Revenues</b>	(\$168,076)	\$412,392
\$0	\$0	\$0	<b>Expenses:</b>		
\$0	\$0	\$0	11 Compensation to Owner(s)/Officer(s)	\$0	\$0
\$0	\$0	\$0	12 Salaries	\$0	\$0
\$0	\$0	\$0	13 Commissions	\$0	\$0
\$0	\$0	\$0	14 Contract Labor	\$0	\$0
\$0	\$0	\$0	Rent/Lease:		
\$0	\$0	\$0	15 Personal Property	\$0	\$0
\$0	\$0	\$0	16 Real Property	\$0	\$0
\$0	\$0	\$0	17 Insurance	\$0	\$0
\$0	\$0	\$0	18 Management Fees	\$0	\$0
\$9,078	\$0	(\$9,078)	19 Depreciation	\$18,156	\$0
\$0	\$0	\$0	Taxes:		
\$0	\$0	\$0	20 Employer Payroll Taxes	\$0	\$0
\$0	\$0	\$0	21 Real Property Taxes	\$0	\$0
\$0	\$0	\$0	22 Other Taxes	\$0	\$0
\$20,686	\$16,147	(\$4,539)	23 Other Selling	\$39,093	\$16,147
\$417	\$18,462	\$18,045	24 Other Administrative	\$417	\$12,308
\$597,079	\$0	(\$597,079)	25 Interest	\$1,195,611	\$0
\$0	\$0	\$0	26 Other Expenses:	\$0	\$0
\$0	\$0	\$0	27	\$0	\$0
\$0	\$0	\$0	28	\$0	\$0
\$0	\$0	\$0	29	\$0	\$0
\$0	\$0	\$0	30	\$0	\$0
\$0	\$0	\$0	31	\$0	\$0
\$0	\$0	\$0	32	\$0	\$0
\$0	\$0	\$0	33	\$0	\$0
\$0	\$0	\$0	34	\$0	\$0
\$627,260	\$34,609	(\$592,651)	35 <b>Total Expenses</b>	\$1,253,277	\$28,455
(\$791,629)	(\$404,961)	(\$386,668)	36 <b>Subtotal</b>	(\$1,421,352)	\$383,937
\$0	\$0	\$0	<b>Reorganization Items:</b>		
\$0	\$0	\$0	37 Professional Fees	\$0	\$0
\$0	\$0	\$0	38 Provisions for Rejected Executory Contracts	\$0	\$0
\$0	\$0	\$0	39 Interest Earned on Accumulated Cash from Resulting Chp 11 Case	\$0	\$0
\$0	\$0	\$0	40 Gain or (Loss) from Sale of Equipment	\$0	\$0
\$0	\$0	\$0	41 U.S. Trustee Quarterly Fees	\$0	\$0
\$0	\$0	\$0	42	\$0	\$0
\$0	\$0	\$0	43 <b>Total Reorganization Items</b>	\$0	\$0
(\$791,629)	(\$404,961)	(\$386,668)	44 <b>Net Profit (Loss) Before Federal &amp; State Taxes</b>	(\$1,421,352)	\$383,937
\$0	\$0	\$0	45 Federal & State Income Taxes	\$0	\$0
(\$791,629)	(\$404,961)	(\$386,668)	46 <b>Net Profit (Loss)</b>	(\$1,421,352)	\$383,937

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

**BALANCE SHEET**  
**(General Business Case)**  
For the Month Ended 05/31/09

**Assets****From Schedules****Market Value****Current Assets**

1	Cash and cash equivalents - unrestricted		\$0
2	Cash and cash equivalents - restricted		\$0
3	Accounts receivable (net)	A	\$0
4	Inventory	B	\$14,468,414
5	Prepaid expenses		\$0
6	Professional retainers		\$0
7	Other: _____		\$0
8	Refundable deposits		\$290,319
9	<b>Total Current Assets</b>		<b>\$14,758,733</b>

**Property and Equipment (Market Value)**

10	Real property	C	\$95,563,446
11	Machinery and equipment	D	\$0
12	Furniture and fixtures	D	\$0
13	Office equipment	D	\$0
14	Leasehold improvements	D	\$0
15	Vehicles	D	\$0
16	Other: Sales Office Furniture	D	\$8,956
17	Model Home Furniture	D	\$172,609
18	_____	D	\$0
19	_____	D	\$0
20	_____	D	\$0
21	<b>Total Property and Equipment</b>		<b>\$95,745,010</b>

**Other Assets**

22	Loans to shareholders		\$0
23	Loans to affiliates		\$0
24	_____		\$0
25	_____		\$0
26	_____		\$0
27	_____		\$0
28	<b>Total Other Assets</b>		<b>\$0</b>
29	<b>Total Assets</b>		<b>\$110,503,744</b>

**NOTE:**

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

**Liabilities and Equity**  
(General Business Case)

**Liabilities From Schedules**

**Post-Petition**

**Current Liabilities**

30	Salaries and wages		\$0
31	Payroll taxes		\$0
32	Real and personal property taxes		\$0
33	Income taxes		\$0
34	Sales taxes		\$0
35	Notes payable (short term)		\$0
36	Accounts payable (trade)	A	\$180,095
37	Real property lease arrearage		\$0
38	Personal property lease arrearage		\$0
39	Accrued professional fees		\$0
40	Current portion of long-term post-petition debt (due within 12 months)		\$0
41	Other: Customer Option deposits		\$4,550
42	Loan from Affiliate - Glynda		\$583,463
43	Loan from Affiliate - Heritage		\$1,052,006
44	<b>Total Current Liabilities</b>		<b>\$1,820,114</b>
45	<b>Long-Term Post-Petition Debt, Net of Current Portion</b>		<b>\$0</b>
46	<b>Total Post-Petition Liabilities</b>		<b>\$1,820,114</b>

**Pre-Petition Liabilities (allowed amount)**

47	Secured claims	F	\$0
48	Priority unsecured claims	F	\$0
49	General unsecured claims	F	\$120,682,455
50	<b>Total Pre-Petition Liabilities</b>		<b>\$120,682,455</b>
51	<b>Total Liabilities</b>		<b>\$122,502,568</b>

**Equity (Deficit)**

52	Retained Earnings/(Deficit) at time of filing		(\$10,577,472)
53	Capital Stock		\$0
54	Additional paid-in capital		\$0
55	Cumulative profit/(loss) since filing of case		(\$1,421,352)
56	Post-petition contributions/(distributions) or (draws)		\$0
57			\$0
58	Market value adjustment		\$0
59	<b>Total Equity (Deficit)</b>		<b>(\$11,998,825)</b>
60	<b>Total Liabilities and Equity (Deficit)</b>		<b>\$110,503,744</b>

\*Although the liabilities reflected on this Monthly Operating Report do not include the senior secured obligations owing to the Debtor's first and second lien lenders under their senior secured revolving credit facilities, those amounts as reflected on Schedule D are obligations that are owed by the Debtor. In the case of Rhodes Ranch, GP, The Rhodes Companies, LLC, and Heritage Land Company, LLC, the amounts are owing as direct obligations. In the case of the remaining Debtors, the amounts are owing as a guaranty obligation.

**SCHEDULES TO THE BALANCE SHEET**  
(General Business Case)

**Schedule A**

**Accounts Receivable and (Net) Payable**

<b>Receivables and Payables Agings</b>	<b>Accounts Receivable [Pre and Post Petition]</b>	<b>Accounts Payable [Post Petition]</b>	<b>Past Due Post Petition Debt</b>
0 -30 Days	\$0	\$180,095	
31-60 Days	\$0	\$0	
61-90 Days	\$0	\$0	\$0
91+ Days	\$0	\$0	
Total accounts receivable/payable	\$0	\$180,095	
Allowance for doubtful accounts	\$0		
Accounts receivable (net)	\$0		

**Schedule B**

**Inventory/Cost of Goods Sold**

<b>Types and Amount of Inventory(ies)</b>	<b>Inventory(ies) Balance at End of Month</b>	<b>Cost of Goods Sold</b>
		<b>Inventory Beginning of Month</b>
		\$14,155,523
		<b>Add -</b>
Retail/Restaurants -		Net purchase
Product for resale		\$312,892
		Direct labor
		Manufacturing overhead
Distribution -		Freight in
Products for resale		Other:
		\$514,358
Manufacturer -		
Raw Materials		
Work-in-progress		
Finished goods		
Other - Explain	\$14,468,414	<b>Less -</b>
Development Cost of Land &		Inventory End of Month
Direct Construction Costs		\$14,468,414.38
		Shrinkage
		Personal Use
<b>TOTAL</b>	<b>\$14,468,414</b>	<b>Cost of Goods Sold</b>
		<b>\$514,358</b>

**Method of Inventory Control**

Do you have a functioning perpetual inventory system?

Yes ☐ No ☒

How often do you take a complete physical inventory?

Weekly ☐  
Monthly ☐  
Quarterly ☐  
Semi-annually ☐  
Annually ☒

Date of last physical inventory was 12/31/2008 0:00

Date of next physical inventory is 12/31/2009 0:00

**Inventory Valuation Methods**

Indicate by a checkmark method of inventory used.

Valuation methods -

FIFO cost ☐  
LIFO cost ☐  
Lower of cost or market ☐  
Retail method ☐  
Other ☐  
Explain ☐

**Schedule C  
Real Property**

Description	<u>Cost</u>	<u>Market Value</u>
Land Held for Development	\$7,610,429	\$7,610,429
I/C Markup on Land Held	\$83,855,086	\$83,855,086
Capitalized Interest on Land	\$4,097,931	\$4,097,931
Total	\$95,563,446	\$95,563,446

**Schedule D  
Other Depreciable Assets**

Description	<u>Cost</u>	<u>Market Value</u>
Machinery & Equipment -		
Total	\$0	\$0
Furniture & Fixtures -		
Total	\$0	\$0
Office Equipment -		
Total	\$0	\$0
Leasehold Improvements -		
Total	\$0	\$0
Vehicles -		
Total	\$0	\$0

**Schedule E**  
**Aging of Post-Petition Taxes**  
**(As of End of the Current Reporting Period)**

<b>Taxes Payable</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91+ Days</b>	<b>Total</b>
<b>Federal</b>					
Income Tax Withholding					\$0
FICA - Employee					\$0
FICA - Employer					\$0
Unemployment (FUTA)					\$0
Income					\$0
Other (Attach List)					\$0
<b>Total Federal Taxes</b>	\$0	\$0	\$0	\$0	\$0
<b>State and Local</b>					
Income Tax Withholding					\$0
Unemployment (UT)					\$0
Disability Insurance (DI)					\$0
Empl. Training Tax (ETT)					\$0
Sales					\$0
Excise					\$0
Real property					\$0
Personal property					\$0
Income					\$0
Other (Attach List)					\$0
<b>Total State &amp; Local Taxes</b>	\$0	\$0	\$0	\$0	\$0
<b>Total Taxes</b>	\$0	\$0	\$0	\$0	\$0

**Schedule F**  
**Pre-Petition Liabilities**

<b>List Total Claims For Each Classification -</b>	<b>Claimed Amount</b>	<b>Allowed Amount (b)</b>
Secured claims (a)	\$0	\$0
Priority claims other than taxes	\$0	\$0
Priority tax claims	\$0	\$0
General unsecured claims	\$120,682,455	\$120,682,455

- (a) List total amount of claims even if under secured.
- (b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

**Schedule G**  
**Rental Income Information**  
**Not applicable to General Business Cases**

**Schedule H**  
**Recapitulation of Funds Held at End of Month**

	<b>Account 1</b>	<b>Account 2</b>	<b>Account 3</b>	<b>Account 4</b>
Bank	n/a			
Account Type				
Account No.				
Account Purpose				
Balance, End of Month				
<b>Total Funds on Hand for all Accounts</b>	\$0			

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 05/31/09

		Actual Current Month	Cumulative (Case to Date)
<b>Cash Receipts</b>			
1	Rent/Leases Collected	\$0	\$0
2	Cash Received from Sales	\$0	\$0
3	Interest Received	\$0	\$0
4	Borrowings	\$0	\$0
5	Funds from Shareholders, Partners, or Other Insiders	\$0	\$0
6	Capital Contributions	\$0	\$0
7		\$0	\$0
8		\$0	\$0
9		\$0	\$0
10		\$0	\$0
11		\$0	\$0
12	<b>Total Cash Receipts</b>	\$0	\$0
<b>Cash Disbursements</b>			
13	Payments for Inventory	0	0
14	Selling	\$0	\$0
15	Administrative	\$0	\$0
16	Capital Expenditures	\$0	\$0
17	Principal Payments on Debt	\$0	\$0
18	Interest Paid	\$0	\$0
	Rent/Lease:		
19	Personal Property	\$0	\$0
20	Real Property	\$0	\$0
	Amount Paid to Owner(s)/Officer(s)		
21	Salaries	\$0	\$0
22	Draws	\$0	\$0
23	Commissions/Royalties	\$0	\$0
24	Expense Reimbursements	\$0	\$0
25	Other	\$0	\$0
26	Salaries/Commissions (less employee withholding)	\$0	\$0
27	Management Fees	\$0	\$0
	Taxes:		
28	Employee Withholding	\$0	\$0
29	Employer Payroll Taxes	\$0	\$0
30	Real Property Taxes	\$0	\$0
31	Other Taxes	\$0	\$0
32	Other Cash Outflows:	\$0	\$0
33		\$0	\$0
34		\$0	\$0
35		\$0	\$0
36		\$0	\$0
37		\$0	\$0
38	<b>Total Cash Disbursements:</b>	\$0	\$0
39	<b>Net Increase (Decrease) in Cash</b>	\$0	\$0
40	<b>Cash Balance, Beginning of Period</b>	\$0	\$0
41	<b>Cash Balance, End of Period</b>	\$0	\$0



**STATEMENT OF CASH FLOWS**  
 (Optional) Increase/(Decrease) in Cash and Cash Equivalents  
 For the Month Ended 05/31/09

		Actual Current Month	Cumulative (Case to Date)
<b>Cash Flows From Operating Activities</b>			
1	Cash Received from Sales	\$0	\$0
2	Rent/Leases Collected	\$0	\$0
3	Interest Received	\$0	\$0
4	Cash Paid to Suppliers	\$0	\$0
5	Cash Paid for Selling Expenses	\$0	\$0
6	Cash Paid for Administrative Expenses	\$0	\$0
	Cash Paid for Rents/Leases:		
7	Personal Property	\$0	\$0
8	Real Property	\$0	\$0
9	Cash Paid for Interest	\$0	\$0
10	Cash Paid for Net Payroll and Benefits	\$0	\$0
	Cash Paid to Owner(s)/Officer(s)		
11	Salaries	\$0	\$0
12	Draws	\$0	\$0
13	Commissions/Royalties	\$0	\$0
14	Expense Reimbursements	\$0	\$0
15	Other	\$0	\$0
	Cash Paid for Taxes Paid/Deposited to Tax Acct.		
16	Employer Payroll Tax	\$0	\$0
17	Employee Withholdings	\$0	\$0
18	Real Property Taxes	\$0	\$0
19	Other Taxes	\$0	\$0
20	Cash Paid for General Expenses	\$0	\$0
21		\$0	\$0
22		\$0	\$0
23		\$0	\$0
24		\$0	\$0
25		\$0	\$0
26		\$0	\$0
27	<b>Net Cash Provided (Used) by Operating Activities before Reorganization Items</b>	\$0	\$0
<b>Cash Flows From Reorganization Items</b>			
28	Interest Received on Cash Accumulated Due to Chp 11 Case	\$0	\$0
29	Professional Fees Paid for Services in Connection with Chp 11 Case	\$0	\$0
30	U.S. Trustee Quarterly Fees	\$0	\$0
31		\$0	\$0
32	<b>Net Cash Provided (Used) by Reorganization Items</b>	\$0	\$0
33	<b>Net Cash Provided (Used) for Operating Activities and Reorganization Items</b>	\$0	\$0
<b>Cash Flows From Investing Activities</b>			
34	Capital Expenditures	\$0	\$0
35	Proceeds from Sales of Capital Goods due to Chp 11 Case	\$0	\$0
36		\$0	\$0
37	<b>Net Cash Provided (Used) by Investing Activities</b>	\$0	\$0
<b>Cash Flows From Financing Activities</b>			
38	Net Borrowings (Except Insiders)	\$0	\$0
39	Net Borrowings from Shareholders, Partners, or Other Insiders	\$0	\$0
40	Capital Contributions	\$0	\$0
41	Principal Payments	\$0	\$0
42		\$0	\$0
43	<b>Net Cash Provided (Used) by Financing Activities</b>	\$0	\$0
44	<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	\$0	\$0
45	<b>Cash and Cash Equivalents at Beginning of Month</b>	\$0	\$0
46	<b>Cash and Cash Equivalents at End of Month</b>	\$0	\$0

## Net Book Value [Depreciation]

GAAP

For the Period May 1, 2009 to May 31, 2009

Asset ID	ASSET BALANCES			DEPRECIATION							Net Book Value	
	Beginning	Additions	Deletions	Ending	Beg. Balance	Depr Exp & AFYD	Sec 179/179A	Oth. Additions	Deletions	End. Balance		
Class: 1690												
Asset Type: Sales Office Furniture												
rd0003890		4,116.25	0.00	0.00	4,116.25	1,715.10	114.34	0.00	0.00	0.00	1,829.44	2,286.81
rd0003930		4,116.25	0.00	0.00	4,116.25	1,715.10	114.34	0.00	0.00	0.00	1,829.44	2,286.81
rd0003990		2,629.16	0.00	0.00	2,629.16	1,095.48	73.03	0.00	0.00	0.00	1,168.51	1,460.65
rd0004000		2,629.17	0.00	0.00	2,629.17	1,095.48	73.03	0.00	0.00	0.00	1,168.51	1,460.66
rd0004010		2,629.17	0.00	0.00	2,629.17	1,095.48	73.03	0.00	0.00	0.00	1,168.51	1,460.66
Subtotal: Sales Office Furniture (5)		16,120.00	0.00	0.00	16,120.00	6,716.64	447.77	0.00	0.00	0.00	7,164.41	8,955.59
Subtotal: 1690 (5)		16,120.00	0.00	0.00	16,120.00	6,716.64	447.77	0.00	0.00	0.00	7,164.41	8,955.59
Class: 1750												
Asset Type: Model Home Furnishings												
Fairways Sales Office												
000010		7,887.50	0.00	0.00	7,887.50	3,286.47	219.09	0.00	0.00	0.00	3,505.56	4,381.94
000020		21,059.50	0.00	0.00	21,059.50	8,774.79	584.99	0.00	0.00	0.00	9,359.78	11,699.72
000040		21,059.50	0.00	0.00	21,059.50	8,774.79	584.99	0.00	0.00	0.00	9,359.78	11,699.72
000050		7,370.08	0.00	0.00	7,370.08	3,070.86	204.73	0.00	0.00	0.00	3,275.59	4,094.49
000060		7,370.08	0.00	0.00	7,370.08	3,070.86	204.73	0.00	0.00	0.00	3,275.59	4,094.49
000070		7,370.08	0.00	0.00	7,370.08	3,070.86	204.73	0.00	0.00	0.00	3,275.59	4,094.49
000080		7,370.08	0.00	0.00	7,370.08	3,070.86	204.73	0.00	0.00	0.00	3,275.59	4,094.49
000090		7,370.08	0.00	0.00	7,370.08	3,070.86	204.73	0.00	0.00	0.00	3,275.59	4,094.49
000100		7,370.08	0.00	0.00	7,370.08	3,070.86	204.73	0.00	0.00	0.00	3,275.59	4,094.49
000110		11,353.34	0.00	0.00	11,353.34	4,730.55	315.37	0.00	0.00	0.00	5,045.92	6,307.42
000120		11,353.33	0.00	0.00	11,353.33	4,730.55	315.37	0.00	0.00	0.00	5,045.92	6,307.41
000180		11,353.33	0.00	0.00	11,353.33	4,730.55	315.37	0.00	0.00	0.00	5,045.92	6,307.41
000190		11,939.92	0.00	0.00	11,939.92	4,974.96	331.67	0.00	0.00	0.00	5,306.63	6,633.29
		11,939.92	0.00	0.00	11,939.92	4,974.96	331.67	0.00	0.00	0.00	5,306.63	6,633.29

ASSET BALANCES DEPRECIATION

Asset ID	Beginning	Additions	Deletions	Ending	Beg. Balance	Depr Exp & AFYD	Sec 179(f)(7)(A)	Oth. Additions	Deletions	End. Balance	Net Book Value
Class: 1750											
Asset Type: Model Home Furnishings											
000200	Design Model 1841 Parcel 20-2	0.00									
	11,939.93			11,939.93	4,974.97	331.67	0.00	0.00	0.00	5,306.64	6,633.29
000210	Model 1534 Patio Furniture - R20B	0.00									
	517.19			517.19	215.50	14.37	0.00	0.00	0.00	229.87	287.32
000220	Model 1734 Patio Furniture - R20B	0.00									
	849.63			849.63	354.00	23.60	0.00	0.00	0.00	377.60	472.03
000230	Model 1841 Patio Furniture - R20B	0.00									
	665.85			665.85	277.44	18.49	0.00	0.00	0.00	295.93	369.92
000240	Model 1534 Design Fee - R20B	0.00									
	12,526.51			12,526.51	5,219.39	347.95	0.00	0.00	0.00	5,567.34	6,959.17
000250	Model 1734 Design Fee - R20B	0.00									
	12,526.51			12,526.51	5,219.39	347.95	0.00	0.00	0.00	5,567.34	6,959.17
000260	Model 1841 Design Fee - R20B	0.00									
	12,526.51			12,526.51	5,219.39	347.95	0.00	0.00	0.00	5,567.34	6,959.17
rdd003900	Model 3021 at Saybrook	0.00									
	7,527.33			7,527.33	3,136.38	209.09	0.00	0.00	0.00	3,345.47	4,181.86
rdd003910	Model 3431 at Saybrook	0.00									
	7,527.33			7,527.33	3,136.38	209.09	0.00	0.00	0.00	3,345.47	4,181.86
rdd003940	Design for R20B Model - 2515	0.00									
	21,059.51			21,059.51	8,774.80	584.99	0.00	0.00	0.00	9,359.79	11,699.72
rdd003960	Design for R20B Model - 2774	0.00									
	21,059.50			21,059.50	8,774.79	584.99	0.00	0.00	0.00	9,359.78	11,699.72
rdd003970	Final move in R20A model - 3021	0.00									
	7,527.34			7,527.34	3,136.39	209.09	0.00	0.00	0.00	3,345.48	4,181.86
rdd003980	Final move in R20A Model - 3431	0.00									
	7,527.34			7,527.34	3,136.39	209.09	0.00	0.00	0.00	3,345.48	4,181.86
rdd004020	Fairway Model 2515	0.00									
	21,059.50			21,059.50	8,774.79	584.99	0.00	0.00	0.00	9,359.78	11,699.72
rdd004040	Fairway Model 2665	0.00									
	21,059.51			21,059.51	8,774.80	584.99	0.00	0.00	0.00	9,359.79	11,699.72
Subtotal: Model Home Furnishings (28)	310,696.23	0.00	0.00	310,696.23	129,456.72	8,630.47	0.00	0.00	0.00	138,087.19	172,609.04
Subtotal: 1750 (28)	310,696.23	0.00	0.00	310,696.23	129,456.72	8,630.47	0.00	0.00	0.00	138,087.19	172,609.04
Grand Total	326,816.23	0.00	0.00	326,816.23	136,173.36	9,078.24	0.00	0.00	0.00	145,251.60	181,564.63